

CONFLICT OF INTEREST

Trustees and Volunteers will avoid a Conflict of Interest. A Conflict of Interest is defined as a situation where a Trustee or Volunteer is directly or indirectly benefited, either financially or non-financially, as a result of a decision by the Board of Trustees. In any situation where a conflict of interest may exist, the individual will disclose that potential. The Board of Trustees will, in an objective and informed manner, evaluate whether the person making the disclosure will be allowed to continue interacting with the situation. All such discussions and decisions will be documented in the Minutes of a Board of Trustees meeting.

Examples of conflicts of Interest include, but are not limited to the following:

- The Trustee or Volunteer holds a financial interest in the request in question
- The Trustee or Volunteer is, or potentially can be, a regular flying member of the site in question
- The Trustee or Volunteer has any family member or close friend who holds financial or flying interest in the request in question
- The Trustee or Volunteer is a member of, or has another close connection to, a competing organization or individual

Once a potential conflict of interest has been declared, the Board of Trustees may decide:

- The potential conflict isn't significant enough to exclude the declaring Trustee from discussions and voting on the request
- The potential conflict is significant enough to exclude the declaring Trustee from voting on the request but the Trustee may be included in discussions regarding the request

Absent such a determination, the declaring Trustee will be excluded from voting on, or discussing, the request.

No member of the Foundation, whether Trustee or Volunteer, shall derive any personal profit or gain, directly or indirectly, by reason of his or her participation in the Foundation. Each individual shall disclose to the Foundation any personal interest which he or she may have in any request pending before the organization and shall refrain from participation in any decision regarding the request unless otherwise directed by the Board of Trustees or remaining Trustees.

AFFIRMATION OF COMPLIANCE

Signature: _____ Date _____

Printed name: _____